

(The following is not a verbatim transcript of comments or discussion that occurred during the meeting, but rather a summarization intended for general informational purposes. All motions and votes are the official records).

FINANCE COMMITTEE

Regular meeting of the Finance Committee was held on Monday, February 3, 2020, in the Council Chambers, City Hall, Cranston, Rhode Island.

CALL MEETING TO ORDER:

The meeting was called to order at 8:25 P.M. by the Chair.

Present Councilmember Paul J. McAuley
 Councilmember John P. Donegan
 Councilmember Edward J. Brady
 Councilmember Christopher G. Paplauskas
 Councilmember Kenneth J. Hopkins, Vice-Chair
 Council Vice-President Michael W. Favicchio, Chair
 Council President Michael J Farina

Also Present: Daniel Parrillo, Director of Administration
 John Psilopoulos, Deputy Director of Administration
 Robert Strom, Director of Finance
 Christopher Rawson, City Solicitor
 David Dimaio, City Council Auditor/Budget Analyst
 Rosalba Zanni, Assistant City Clerk/Clerk of Committees
 Heather Finger, Stenographer

MINUTES OF THE LAST MEETING:

On motion by Council President Farina, seconded by Councilmember Brady, it was voted to dispense with the reading of the minutes of the last meeting and they stand approved as recorded. Motion passed unanimously.

CORRESPONDENCE/COMMUNICATIONS:

None.

OLD BUSINESS:

- ***Tax Assessment Board of Review Decisions as of December 31, 2018***
Councilmember Stycos's request from 1/6/2020 meeting - Report from Finance Director regarding abatement for 100 Sockanosset Crossroads and minutes of that Board's meeting to be provided to Committee.

Director Strom indicated that Director Parrillo sent to Councilmember Stycos and Donegan a verbal video of the meeting of the Tax Assessment Board of Review decisions regarding this particular property.

Chair stated that he would also like to review this verbal video. He asked that this be continued to next month's meeting.

- ***Liability Insurance. Councilmember Donegan. Cont. 10/7/2019 & 1/6/2020.***

Director Strom stated that the City is doing a cost run information. He also stated that what the broker stated to him and the IT Department that it would take approximately 8-12 weeks before the report is compiled.

Chair stated that he would assume that that report would be referred to the Budget process. Director Strom stated that this could be discussed during the Budget process.

- ***Administrative Report on decommissioning estimates for solar farms.*** Councilmember Stycos.
Cont. 1/6/2020.

Director Parrillo stated that he spoke to Planning Director Pezzullo and the City is going to notify Hope that the City wants them to utilize Fuss and O'Neill.

Council Vice-President Favicchio asked who will pay for the services. Director Parrillo stated that Hope will pay them.

PUBLIC HEARINGS/NEW BUSINESS:

- **Real Estate Tax Abatements**

No one appeared to speak in favor or to oppose.

On motion by Council President Farina, seconded by Councilmember McAuley, it was voted to recommend approval of this list of Tax Abatements as recommended by City Assessor. Motion passed unanimously.

- **Motor Vehicle Tax Abatements**

No one appeared to speak in favor or to oppose.

On motion by Councilmember McAuley, seconded by Council President Farina, it was voted to recommend approval of this list of Tax Abatements as recommended by City Assessor. Motion passed unanimously.

- **Tangible Tax Abatements**

No one appeared to speak in favor or to oppose.

On motion by Council President Farina, seconded by Councilmember McAuley, it was voted to recommend approval of this list of Tax Abatements as recommended by City Assessor. Motion passed unanimously.

- **Tax Assessment Board of Review Decisions as of December 31, 2018**

No discussion needed.

- **Tax Interest Waiver Approvals**

No one appeared to speak in favor or to oppose.

On motion by Council President Farina, seconded by Councilmember McAuley, it was voted to recommend approval of this list of Tax Interest Waiver Approvals as recommended by City Treasurer. Motion passed unanimously.

The meeting adjourned at 8:35 p.m.

Respectfully submitted,

/s/ Rosalba Zanni
Assistant City Clerk/Clerk of Committees