

Approved Minutes
Little Compton Agricultural Conservancy Trust
Meeting
April 9, 2025

1. Call to Order: The meeting was called to order at 7:00 pm, by D. McNaughton. Members present were D. McNaughton, M. Steers, N. Cabot, N. Levine, W. Montgomery, and S. Souza.

A. Wallack was absent.

2.) Policies, Procedures, Standing Rules: Previously, it had been agreed to submit edited rules to the Town Council. Attorney Browning has proposed some minor edits. Additionally, N. Cabot, N. Levine and D. McNaughton are working on the transfer tax appendix. N. Cabot has reached out to Block Island. At the May meeting LCACT will approve this appendix.

Motion to authorize D. McNaughton and N. Cabot to submit the Standing Rules to the Town Council made by M.S. Second by S.S. 6-0 approve.

Main LLC: The buyer claimed three exemptions using the old form. The attorney realized she used the old form. She emailed a revised form with a request for a refund. Attorney Browning advised that they took three exemptions rather than one. The buyer therefore owes LCACT additional taxes. Attorney Browning will contact Attorney DeSisto. N. Cabot will speak with T. Teixeira and P. McHugh to ensure the finance director does not issue a refund to the buyer.

Motion to approve counsel's opinion that no refund is justified made by N.C. Second by M.S. 6-0 approve.

3.) Executive Session: Motion to enter Executive Session for the purpose of discussing land acquisitions/negotiations per R.I.G.L. 42-46-5(a) (5) made by N.C. Second by M.S. 6-0 approve. (Members were polled individually regarding the motion and voted as follows: (N.C.-yes, M.S.-yes, D.M. – yes, S.S. – yes, W.M. – yes, N.L.-yes)

Entered Executive Session at 7:22pm.

4) Return to Open Session: 8:44pm.

5.) Vote to seal the minutes of Executive Session: Motion to seal the minutes of Executive Session made by S.S. Second by N.L. 6-0 approve.

6.) Adjournment: Motion to adjourn made by D.M. Second by S.S. 6-0 approve.

Adjourned 8:45pm.

Respectfully submitted,
Cheryl Cady