



CITY OF EAST PROVIDENCE ECONOMIC DEVELOPMENT COMMISSION

Minutes of April 27th, 2020 3:30 pm

Held through Zoom Virtual Meeting Conference

The open session of the meeting was called to order by Chairwoman Botelho at 3:30 pm. Those identified present through roll call vote were Chairwoman Botelho, Mr. Radway, Mr. Killian, Mr. Leonardo, Ms. Linhares, Mr. Corria, Mr. Amromare, Mr. Lis, Mr. Brun, Mr. Haggerty (Chamber of Commerce), Ms. McNamara (Chamber of Commerce) Mr. DeCosta (staff) and Mr. Moran (staff).

Approval of Open and Executive Session Minutes of April 17, 2020

Mr. Brun noted that the Motion on the Sealing of the Executive Session Minutes did not include a Second. Mr. Moran indicated that he would make that correction to the Minutes.

Mr. Corria made a Motion to Approve the submitted minutes with the noted correction. Mr. Radway seconded the Motion. The Commission unanimously approved the Motion.

Before entering Executive Session Chairwoman Botelho noted that the owner of Precision Garage Door of Providence had submitted a letter to the Commission describing his residency status and that it appeared to answer all of the questions that the Commission had requested be answered.

Executive Session Vote

The Commission unanimously voted to enter into Executive Session pursuant to RIGL 42-46-5(a)(7) to discuss the investment of public funds where the premature disclosure would adversely affect the public interest.

The Executive closed session commenced to deliberate on the Covid-19 Business Assistance loans submitted for review and decision by the Economic Development Commission.

Reconvening of Open Session

Chairwoman Botelho re-convened the Commission into open session through a roll call vote. The Commission unanimously voted to re-convene in Open Session.

On a Motion by Mr. Radway and Seconded by Mr. Killian the Commission unanimously voted by roll call vote to seal the Executive Session meeting minutes.

Voting: Chairwoman Botelho – Aye

Mr. Amromere -Aye

Mr. Radway - Aye

Mr. Killian –Aye

Mr. Corria – Aye

Ms. Linhares - Aye

Mr. Lis - Aye

Mr. Brun - Aye

Mr. Moran –Aye

Under Open Session Mr. Moran provided a summary of the loan votes as follows:

1. American Trophy and Supply Co.

Mr. Moran indicated that the Commission tabled the request in order to obtain additional information including the submission of tax returns for the business, a clarification on the use of the funds, confirmation that she (Kristen Gossler) is the 100% owner of the company and who the tenants within the building at 110 Russell Avenue are.

2. Fella' Fitness

Mr. Moran indicated that the Commission unanimously voted to approve a loan of \$3,000 for a period of 24 months with the condition that Mr. Moran request additional information on the applicants client base (number) and how he spent the \$25,000 in funds last year that he identified in his tax forms and that this information be reported back to the Commission at a future meeting.

The Commission voted to accept the report of the Executive Session from Mr. Moran.

Mr. Moran reported on the use of DocuSign to begin closings on the initial loan applications. He also noted that a produce transportation company has submitted an application (Z&S Express) and will be included in the agenda for the next meeting.

Adjourn

On a Motion by Mr. Radway and seconded by Mr. Killian, the Commission unanimously voted through roll call vote to adjourn the meeting. The meeting adjourned at 4:19 pm.

Respectfully submitted,

James Moran

Recording Secretary

