



CITY OF EAST PROVIDENCE

ECONOMIC DEVELOPMENT COMMISSION

Minutes of May 1st, 2020 3:30 pm

Held through Zoom Virtual Meeting Conference

The open session of the meeting was called to order by Chairwoman Botelho at 3:30 pm. Those identified present in open session were Chairwoman Botelho, Mr. Radway, Mr. Killian, Mr. Leonardo, Mr. Brun, and Mr. Moran (staff).

Executive Session Vote

The Commission in attendance at the open session unanimously voted to enter into Executive Session pursuant to RIGL 42-46-5(a)(7) to discuss the investment of public funds where the premature disclosure would adversely affect the public interest.

The Executive session commenced to deliberate on the Covid-19 Business Assistance loans submitted for review and decision by the Economic Development Commission.

Reconvening of Open Session

Chairwoman Botelho re-convened the Commission into open session through a roll call vote. The Commission unanimously voted to re-convene in Open Session with the following attendees voting:

Voting: Chairwoman Botelho – Aye

Mr. Leonardo - Aye

Mr. Radway - Aye

Mr. Killian –Aye

Mr. Amromare - Aye

Mr. Corria -Aye

Mr. Lis - Aye

Mr. Brun - Aye

Mr. Moran –Aye

On a Motion by Mr. Radway and Seconded by Mr. Killian the Commission unanimously voted by roll call vote to seal the Executive Session meeting minutes.

Voting: Chairwoman Botelho – Aye

Mr. Leonardo - Aye

Mr. Radway - Aye

Mr. Killian –Aye

Mr. Amromare - Aye

Mr. Corria -Aye

Mr. Lis - Aye

Mr. Brun - Aye

Mr. Moran –Aye

Under Open Session Mr. Moran provided a summary of the loan votes as follows:

1. Z&S Express

Mr. Moran indicated that the Commission tabled the request in order to obtain additional information from the applicant including a summary of 2019 performance of the company and the full submission of the tax returns for the company along with a performance report of the company for 2019.

1. American Trophy and Supply Co.

Mr. Moran indicated that the Commission unanimously voted to approve a loan of \$5,000 for a period of 36 months.

The Commission voted to accept the report of the results of the Executive Session from Mr. Moran.

Adjourn

On a Motion by Mr. Radway and seconded by Mr. Killian, the Commission unanimously voted through roll call vote to adjourn the meeting. The meeting adjourned at 4:15 pm.

Respectfully submitted,

James Moran

Recording Secretary