



CITY OF EAST PROVIDENCE

ECONOMIC DEVELOPMENT COMMISSION

Minutes of September 17, 2020 3:30 pm

Held through Zoom Virtual Meeting Conference

The open session of the meeting was called to order by Chairwoman Botelho at 3:30 pm. Those identified present in open session were Chairwoman Botelho, Mr. Radway, Mr. Killian, Mr. Corria, Mr. Leonardo, Mr. Brun, Mr. Lis (joined at 3:35), Mr. Moran (staff) and Mr. DeCosta, legal staff. Also in attendance was Laura McNamara and Scott Haggerty representing the Chamber of Commerce.

I. Call to Order

a. Approval of Minutes of June 4, 2020

b. Approval of Minutes July 30, 2020

Mr. Brun noted that in the first paragraph of the executive session minutes that the address of project is references as 400 Massasoit Avenue. It should read 400 Warren Avenue. He also noted that the time of adjournment for the opens session was not stated. Mr. Moran stated that he would make those revisions.

On a Motion by Mr. Radway and Seconded by Mr. Killian, the Commission unanimously voted to approve the June 4th open session minutes as submitted.

It was stated on the record that Mr. Lis joined the meeting

On a Motion by Mr. Radway and Seconded by Mr. Killian, the Commission unanimously voted to approve the June 4th executive session minutes as submitted.

On a Motion by Mr. Radway and Seconded by Mr. Corria, the Commission unanimously voted to approve the July 30th minutes with the noted correction.

On a Motion by Mr. Radway and Seconded by Mr. Leonardo, the Commission unanimously voted to approve the executive session minutes of July 30th, with the noted correction.

Executive Session Vote

On a Motion by Mr. Radway and Seconded by Mr. Killian, the Commission in attendance at the open session unanimously voted to enter into Executive Session pursuant to RIGL 42-46-5(a)(7) to discuss the investment of public funds where the premature disclosure would adversely affect the public interest.

The Executive session commenced to deliberate on the Chibi's Choice commercial loan application.

Reconvening of Open Session

Chairwoman Botelho re-convened the Commission into open session through a roll call vote. The Commission unanimously voted to re-convene in Open Session with the following attendees voting:

Voting: Chairwoman Botelho – Aye

Mr. Leonardo - Aye

Mr. Radway - Aye

Mr. Killian –Aye

Mr. Corria -Aye

Mr. Lis - Aye

Mr. Brun - Aye

Mr. Moran –Aye

On a Motion by Mr. Radway and Seconded by Mr. Killian the Commission unanimously voted by roll call vote to seal the Executive Session meeting minutes.

Voting: Chairwoman Botelho – Aye

Mr. Leonardo - Aye

Mr. Radway - Aye

Mr. Killian –Aye

Mr. Corria -Aye

Mr. Lis - Aye

Mr. Brun - Aye

Mr. Moran –Aye

Under Open Session Mr. Moran provided a summary of the loan vote as follows:

1. Chibi's Choice commercial loan application

The Commission unanimously voted to deny the application due to the following reasons:

- Insufficient equity
- Lack of collateral

The Commission indicated that it was open to hearing the application as a microloan due to the startup nature of the business and encouraged the applicant to resubmit the application as a microloan application.

Due to time constraints, the Commission voted to defer the following items to a future meeting:

III. New Business in Open Session

A. Discussion on City's business website update

B. Discussion on Roger Williams University/City of East Providence Job Training Partnership

Adjourn

On a Motion by Mr. Radway and seconded by Mr. Killian, the Commission unanimously voted through roll call vote to adjourn the meeting. The meeting adjourned at 5:15 pm.

Respectfully submitted,

James Moran

Recording Secretary