



CITY OF EAST PROVIDENCE
ECONOMIC DEVELOPMENT COMMISSION

Minutes of April 6, 2023

Held in the Conference Room A, City Hall

I. Call to Order

The meeting was called to order by Chairwoman Botelho at 6:08 PM. Those identified as present were Chairwoman Botelho, Mr. Leonardo, Mr. Radway, Mr. Corria, Mr. McManus, Mr. Brun, Mr. McNelis, and Ms. McNamara, Director Keith A. Brynes (Staff) and Victor Regino (Staff).

II. Old Business:

A. None

III. New Business:

1. Review and Vote on Loan Application from Pneuhaus, LLC.

The Commission entered into Executive Session to hear the loan application of Pneuhaus, LLC.

The Commission reconvened in Open Session. Mr. Leonardo read the decision of the Commission, which was to approve Pneuhaus, LLC's loan in the amount of \$52,000 with a repayment term of 36 months, with the conditions of a lien on all business assets, specific UCC's on the equipment being purchased with loan funds, and a personal guarantee of all three business owners.

2. Vote on Storefront Improvement Grant Application Modification for A Positive Atmosphere, LLC Modification

Tom Brun recused himself from all agenda items regarding Storefront Improvement Grant Applications and left the meeting room.

Mr. Leonardo explained the Commission previously approved a storefront improvement grant in the amount of \$30,000 for A Positive Atmosphere, LLC. Since the approval, expenses on their awning and exterior painting have increased, and therefore they are requesting an additional \$10,000. On a motion by Mr. McManus, seconded by Mr. Corria, the Commission unanimously voted to approve the modification of the Storefront Improvement Grant to A Positive, LLC, making their total award \$40,000.

IV. Staff Report

Director Brynes informed the Commission that the Planning Department recently applied for the Commerce RI Streetscape Improvement Grant to make improvements around Watchemocket Square. The Commission decided there is no new business to discuss at the regularly scheduled April meeting, and therefore the next meeting will be held on the regularly scheduled May 18th meeting date.

V. Adjournment

On a motion by Mr. Radway, seconded by Mr. McNelis, the Commission unanimously voted to adjourn the meeting at 6:47 PM.

Respectfully submitted,

James Moran

Recording Secretary