



CITY OF EAST PROVIDENCE
ECONOMIC DEVELOPMENT COMMISSION

Minutes of March 12, 2024

Held in the Conference Room A, City Hall

I. Call to Order

The meeting was called to order by Chairwoman Martins-Botelho at 6:00 PM. Those identified as present were Chairwoman Martins-Botelho, Mr. Radway, Mr. Brun, Mr. Moran, Mr. Taliaferrow, Mr. Decrescenzo, and Mr. Leonardo.

II. Old Business

a. Vote on Meeting Minutes February 15, 2024

On a motion from Mr. Radway, seconded by Mr. Leonardo, the Board voted unanimously to approve the meeting minutes from February 15, 2024.

III. New Business

This item was moved to the end of the agenda to accommodate the agenda item pertaining to the Loan Application. Tom Brun left the meeting room for the portion of the meeting regarding the Storefront Improvement grant votes.

a. Vote on Storefront Improvement Grant Modifications to MC's Pizza

b. Vote on Storefront Improvement Grant Modifications to Shrine Tattoo

On a motion by Mr. Radway, seconded by Mr. Leonardo, the Commission voted unanimously to approve the Storefront Improvement Grant modifications to MC's Pizza and Shrine Tattoo. Both applicants had initially asked for \$10,000, and MC's Pizza's total project ended up needing \$12,369.19 to add metal awnings to replace the vinyl awning. Shrine Tattoo's total project is now \$18,000 because of the need to replace windows.

On a motion by Mr. Leonardo, seconded by Mr. Radway, the Commission voted unanimously to enter into executive session.

IV. Executive Session

a. Loan Application request of Myrtlebank LLC

V. Adjourn Closed Executive Session

VI. Reconvene in Open Session

On a Motion by Mr. Radway, seconded by Mr. Leonardo, the Commission voted unanimously to seal the minutes of executive session. Mr. Leonardo announced the vote made in executive session which was a 5-1

to approve \$65,000 of Myrtlebank LLC's loan request to improve their outdoor area with fencing, landscaping, and outdoor seating with the personal guarantee of all principal owners, a lien on all business assets, and that all necessary permits associated with the business are obtained.

VII. Staff Report

There was no staff report.

VII. Adjournment

On a motion by Mr. Leonardo, seconded by Mr. Radway, the Commission unanimously voted to adjourn the meeting.

Respectfully submitted,

James Moran

Recording Secretary