



CITY OF EAST PROVIDENCE
ECONOMIC DEVELOPMENT COMMISSION

Minutes of October 16, 2025

Held in Conference Room A, City Hall

I. Call to Order

The meeting was called to order at 6:00PM. Members present were Chairwoman Michelle Martins-Botelho, Mr. McManus, Mr. Brun, Mr. Corria, Mr. Moran, and Mr. Leonardo.

II. Old Business:

A. Vote on Meeting Minutes September 18, 2025

A motion was made to approve the meeting minutes from September 18, 2025 by Mr. Brun, seconded by Mr. Leonardo. Motion passes unanimously. Mr. Moran and Mr. Corria recused from voting.

III. New Business

A. Update on Colonial Mills

Mr. Leonardo informed the Commission that a receiver has been appointed, that the process will take several months, and that Rhody Rug bought the assets of Colonial Mills and may be interested in buying the Pawtucket Avenue building to continue manufacturing there.

B. Update on UDAG Balance

Mr. Leonardo provided the Commission with the latest balances on UGAG loans. The commission reviewed and discussed adding an item to the agenda in November to brainstorm possible uses of unencumbered funds. The Commission asked the names of the principal of each borrower be listed on the balance sheet in addition to the name of the business.

C. Continuation of Discussion on Washington Bridge

The Commission discussed the latest construction updates regarding the Washington Bridge.

IV. Staff Report

Mr. Moran and Mr. Leonardo provided an update to the Commission that no new loan or pre-app requests occurred over the past month.

V. Adjournment

On a motion by Mr. Leonardo, seconded by Mr. McManus, the Commission voted to adjourn.

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