

City of East Providence Board of Assessment Review Meeting Minutes

Date: Thursday, February 10, 2022
Time: 10:00 AM
Location: Tax Assessor's Office, 2nd FLR, 145 Taunton Ave, East Providence RI

A scheduled meeting of the East Providence Board of Assessment Review was called to order @ 10:06 AM on Thursday, February 10, 2022, by Maria L. Stoddard, Board Chairman. The purpose of the meeting was to hear 2021 Tax appeals.

Present: Maria L. Stoddard, Chairman
Darlene Andrade
John Pacheco
Dereck Mendoza, Vice Chairman
Sarah Frew, Tax Assessor

New Business:

Decisions:

Commercial:

Denied- 10:15 am- Bank of America NA, 3400 Pawtucket Avenue, East Providence, RI, is appealing the decision made by the Assessor to appeal the 2021 tax assessment. James Ryan, Esq, representative for Bank of America, NA presented why his client believes to be over assessed, stating there was an appraisal done for the property and the appraisal indicated that the value came in at \$10,720,000 based on the sales approach and \$11 mil. based on the income approach. The Board of Review feels the Assessor's value of \$11,417,600 is reasonably in line with the appraisal BOA had conducted. Therefore, the appeal was denied and no change in value was warranted. Motioned by Maria L. Stoddard and 2nd by Dereck Mendoza. Vote was unanimous.

Notes: Maria L. Stoddard was sworn in as Chairman and Dereck Mendoza sworn in as Vice Chairman- Motion by John Pacheco, 2nd Darlene, vote unanimous.

The meeting was adjourned at 10:40 AM with a motion made by Maria L. Stoddard and 2nd by John Pacheco.

Minutes submitted by: 
Sarah Frew