

CITY OF PROVIDENCE

NOTICE OF PROPOSED PROPERTY TAX RATE

The City of Providence proposes to decrease its property tax levy to \$418,345,005 in the 2026-2027 budget year, the property tax levy this year is \$419,402,913. THIS IS A PROPOSED DECREASE OF 0.01%.

As part of the FY 2027 budget process, the City of Providence is projecting property related revenues using the FY 2026 tax rates, as the proposed FY 2027 budget includes no changes to any existing tax rates. Under these unchanged rates, property taxes are calculated at \$8.40 per \$1,000 of assessed valuation for owner occupied single family homes, \$7.55 per \$1,000 for owner occupied two to five family homes, \$14.60 per \$1,000 for non owner occupied single family homes, \$14.00 per \$1,000 for non owner occupied two to five family homes, \$26.00 per \$1,000 for residential buildings with six to ten units, \$28.50 per \$1,000 for residential buildings with eleven or more units, \$29.20 per \$1,000 for commercial, industrial, and mixed use properties, at \$53.40 per \$1,000 for tangible personal property in accordance with the statutory cap.

Under section 44-5-2 of the Rhode Island General Laws (RIGL) the maximum levy increase is subject to a 4% cap over the prior year's certified levy. A property tax rate of \$8.83 per \$1,000 of assessed valuation for owner occupied single family homes, \$7.94 per \$1,000 for owner occupied two to five family homes, \$15.33 per \$1,000 for non owner occupied single family homes, \$14.73 per \$1,000 for non owner occupied two to five family homes, \$27.35 per \$1,000 for residential buildings with six to ten units, \$29.88 per \$1,000 for residential buildings with eleven or more units, \$30.72 per \$1,000 for commercial, industrial, and mixed use properties, and \$53.40 per \$1,000 for tangible personal property would be needed in the coming budget year to raise four percent (4%) more, as an adjustment for increased costs, than the property tax revenues being raised in the current budget year.

The proposed levy provides a tangible personal property exemption of \$50,000 pursuant to section 44-5.3.1 of the Rhode Island General Laws (RIGL).

The City Budget will be considered on Monday June 8, 2026 at 5:30 o'clock P.M. in the City Council Chamber, Third Floor, City Hall. Written testimony must be submitted by no later than 3:00 o'clock P.M. on Monday June 8, 2026 at <https://www.providence.gov/testimony>

The above property tax estimates have been computed in a manner approved by the Rhode Island Department of Revenue.

Mayor Dret P. Smiley
City of Providence

REPORT TO TAXPAYERS ON CURRENT AND PROPOSED BUDGET

	CURRENT BUDGET 7/1/25 - 6/30/26			PROPOSED BUDGET * 7/1/26 - 6/30/27		
	Operating	Capital	Total	Operating	Capital	Total
Mayor	\$4,429,226		\$4,429,226	\$4,045,633		\$4,045,633
Department of Law	\$7,854,407		\$7,854,407	\$7,284,351		\$7,284,351
Finance	\$6,180,127		\$6,180,127	\$6,068,651		\$6,068,651
Information Technology	\$8,250,681		\$8,250,681	\$10,208,888		\$10,208,888
Human Resources	\$14,230,515		\$14,230,515	\$7,463,161		\$7,463,161
Public Safety	\$229,384,684		\$229,384,684	\$220,679,454		\$220,679,454
Planning & Development	\$2,457,511		\$2,457,511	\$3,188,525		\$3,188,525
Office of Economic Opportunity	\$1,808,436		\$1,808,436	\$1,882,022		\$1,882,022
Public Works	\$34,518,866	\$105,000	\$35,023,866	\$35,413,379	\$105,000	\$35,518,379
Recreation	\$5,440,060		\$5,440,060	\$5,406,425		\$5,406,425
Parks	\$18,946,645		\$18,946,645	\$17,635,664		\$17,635,664
Inspection & Standards	\$5,410,429		\$5,410,429	\$5,954,287		\$5,954,287
Public Property/Purchasing	\$8,334,033	\$506,000	\$8,430,033	\$9,703,382	\$5,000	\$9,708,382
Sustainability	\$6,358,779		\$6,358,779	\$7,515,726		\$7,515,726
Housing Court	\$403,188		\$403,188	\$507,808		\$507,808
Housing and Human Services	\$2,367,496		\$2,367,496	\$2,377,459		\$2,377,459
Board of Carpenters	\$886,961		\$886,961	\$1,298,336		\$1,298,336
Board of Licensees	\$887,877		\$887,877	\$1,008,212		\$1,008,212
Vital Statistics	\$442,129		\$442,129	\$526,406		\$526,406
Unallocated Costs (Debt Serv., Retiree Med. & Other)	\$78,313,628		\$78,313,628	\$71,476,871		\$71,476,871
City Council and City Council Departments	\$11,122,642		\$11,122,642	\$11,401,866		\$11,401,866
School Department	\$147,000,000		\$147,000,000	\$149,546,000		\$149,546,000
Outside Agencies, Ceremonies & Contributions	\$8,953,682		\$8,953,682	\$8,954,016		\$8,954,016
Transfer to Rainy Day Reserve Fund	\$100,000		\$100,000	\$100,000		\$100,000
TOTAL EXPENDITURES	\$624,176,582	\$610,000	\$624,786,582	\$635,581,687	\$110,000	\$635,701,687
REVENUES						
Local Property Taxes*	\$395,042,879		\$395,042,879	\$403,205,140		\$403,205,140
Local Non-Property						
Transfer from Special Revenue or Expendable Trust Fund	\$10,731,330		\$10,731,330	\$12,948,780		\$12,948,780
State/Federal	\$132,027,480		\$132,027,480	\$133,032,060		\$133,032,060
General Departments	\$86,584,790		\$86,584,790	\$86,514,717		\$86,514,717
TOTAL REVENUE	\$624,386,379		\$624,386,379	\$635,701,687		\$635,701,687

***THIS IS BASED UPON THE MAYOR'S PROPOSED BUDGET**

SUBMITTED TO AND RECEIVED BY PROVIDENCE CITY COUNCIL ON APRIL 15, 2026

THIS IS TO CERTIFY THAT THE DATA CONTAINED IN THIS REPORT IS ACCURATE TO THE BEST OF MY KNOWLEDGE.

Sara Silveria
Finance Director
City of Providence

PRESENT: Chair Miguel A. Sanchez; Vice-Chairman James E. Taylor;
Councilor Jill Davidson; Councilwoman Althea A. Graves and Councilwoman
Shelley T. Peterson – 5.

Also present are Councilwoman Mary Kay Harris; Councilman Oscar O.
Vargas; Councilman Pedro J. Espinal; Councilman John Goncalves; Councilor
Juan M. Pichardo; Jeff Dana, City Solicitor, Law Department; Aaron Easter-
Gardner, Deputy Chief of Staff for Policy, City Council Office; Kyle Delgado,
Special Projects Manager, City Council Office; Robert Baptista, Project Manager,
City Council Office; Kati Stevens, Communications Director, City Council Office;
Sara Silveria, Director, Finance Department; Krystle Lindberg, Deputy Director,
Finance Department; Michelle Wilcox, Crossroads of Rhode Island; Kalimara
Otto-bentry, Amos House; Suzanne Werner, Downtown Providence Park
Network; Emily DePasquale, Family Services of Rhode Island; Amber Heard,
Family Services of Rhode Island; Cheryl Space, Community Libraries of
Providence; Tatiana Baena, Councilwoman, Central Falls; Nirva R. LaFortune,
City Year Rhode Island; Jin O, City Hall Police Officer; Donna M. Peligian, First
Deputy City Clerk and Carissa M. Capaldi, Assistant Clerk.

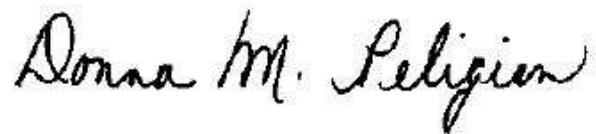
1. **An Ordinance Providing for the Assessment and Collection of 2026 Taxes in a Sum Not Less Than Four Hundred Nineteen Million Four Hundred Two Thousand Nine Hundred And Thirteen Dollars (\$419,402,913) and Not More than Four Hundred Thirty-Six Million One Hundred Seventy-Nine Thousand Thirty Dollars (\$436,179,030), Being One Hundred Percent (100%) of the 2025-2026 Fiscal Year Tax Collections, Amending Section 21-182 of The Code of Ordinances to Set the Rates for Fiscal Year 2026-2027, and Amending Section 21-126 of The Code of Ordinances to Set the Exemptions for Fiscal Year 2026-2027.**
2. **An Ordinance in Amendment of Chapter 2025-31, No. 327, Approved July 15, 2025 of The Ordinances of The City of Providence, Making an Appropriation of Six Hundred Twenty-Four Million Seven Hundred Eighty-Six Thousand Five Hundred Ninety-Two Dollars and no Cents (\$624,786,592), For the Fiscal Year Ending June 30, 2026.**

- 3. **An Ordinance Establishing a Compensation Plan for The City of Providence and Repealing Ordinance Chapter 2025-32, No. 328, Approved July 15, 2025, As Amended.**
- 4. **An Ordinance Establishing the Classes of Positions, The Maximum Number of Employees, and the Number of Employees in Certain Classes in The City Departments and Repealing Ordinance Chapter 2025-33, No. 329, Approved July 15, 2025 As Amended.**
- 5. **An Ordinance in Amendment of Chapter 2025-34, No. 356, Approved July 31, 2025 of The Ordinances of The City of Providence, Approving the Capital Improvement Plan for The Fiscal Years 2026 Through 2030.**

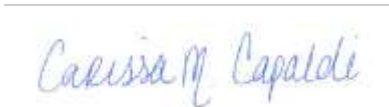
RESULT: PUBLIC HEARING HELD

Public comment was heard relative to the foregoing matters and no votes were taken.

The Public Hearing concluded at 6:17 o'clock P.M.



First Deputy City Clerk



Assistant Clerk

Click on the below link to view an electronic version of this meeting with supporting documentation, minutes and audio:
https://providenceri.iqm2.com/Citizens/Detail_Meeting.aspx?ID=16006