

Posted: February 12, 2020

**CITY OF EAST PROVIDENCE
FIREMEN'S & POLICEMEN'S RETIREMENT PENSION FUND
DOCKET**

A regular quarterly meeting of the Firemen's and Policemen's Retirement Pension Fund Board of Trustees will be held on Tuesday, the 18th of February 2020 in Conference Room A at City Hall, 145 Taunton Avenue, East Providence, RI 02914 at 3:00 p.m.

Trustees:

Chief William Nebus, Chairman, Police Representative
Lt. Jeffrey Wyrostek, Vice Chairman, Fire Representative
John C. Neale, Retiree Representative
John F. Wallace, Civilian Representative
Ricardo D. Mourato, Councilman, City Council Representative
Roberto L. DaSilva, Mayor
Malcolm Moore, Director of Finance, Administrator

AGENDA

I Call to Order

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Mourato _____ DaSilva _____ Moore _____

II Conference call with EnTrust Global for a portfolio update

Accepting Handouts into Record

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Mourato _____ DaSilva _____ Moore _____

III Presentation by Wainwright Investments LLC

Michael Dwyer will be here from the pension investment counsel firm to review the 4th Qtr. Performance Report.

Accepting Handouts into Record

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Mourato _____ DaSilva _____ Moore _____

IV Update / Discussion regarding the cancer law with the solicitor for an opinion of the impact of the RI Supreme Court Case Titled Corrine A. Lang as Executrix of the Estate of Kevin Lang v. Municipal Employees' Retirement System of Rhode Island.

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Mourato _____ DaSilva _____ Moore _____

V Update / Discussion / Action regarding funding level status of the pension fund overall and how the two sides break down. Is the fund in critical status and do letters need to be sent to the members?

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Mourato _____ DaSilva _____ Moore _____

VI Discussion / Action regarding looking into hiring somebody to write the pension plan documents.

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Mourato _____ DaSilva _____ Moore _____

VII Update / Discussion / Action regarding the wording/meaning of ordinances 11-235 Requirements for service retirement (arbitration), 11-242 Refund of contributions (form) and 11-252 Death of a retired participant (words). Review of the proposed additional language. Drafting an ordinance regarding converting a regular pension to a disability pension due to a cancer diagnosis so calculations can be codified.

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Mourato _____ DaSilva _____ Moore _____

VIII To Approve the Consent Calendar

All items under "Consent Calendar" are considered to be of a routine and noncontroversial nature by the Board and will be enacted by one motion. There will be no separate discussion on these items unless a Board member so requests, in which event, the item will be removed from the "Consent Calendar" and will be considered in its normal sequence on the docket.

1. Pension meeting journal for November 18, 2019
2. Capital Call for Clarion Partners Lion Industrial Trust
3. Capital Call for EnTrustPermal Special Opp Fund IV Ltd.
4. Capital Call for HarbourVest Dover Street X L.P.
5. Capital Call for Lexington Capital Partners IX, L.P.
6. COLA listing for December, January and February
7. Barings Invoice 4th Qtr.
8. IR+M Invoice 4th Qtr.
9. Invesco Invoice 4th Qtr.
10. RhumbLine Invoice 4th Qtr.
11. Wainwright Investment Counsel, LLC Invoice 4th Qtr.
12. Wells Fargo Fee Advise 4th Qtr.
13. Invesco Account Monthly Statements for October and November
14. Invesco Annual Account Statement for 2019
15. Principal U.S. Property Account 4th Qtr. Flash Report
16. Nyhart preliminary results FY19 Management Summary

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Mourato _____ DaSilva _____ Moore _____

IX Executive Session

The Police and Fire Retirement System of the City of East Providence will meet in Executive Session pursuant to RI General Laws § 42-46-5 (a)(1), § 45-21-2-9 and § 42-46-5 (a)(2)

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Mourato _____ DaSilva _____ Moore _____

A. Litigation

1. FF Smith update on questions and medical records

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Mourato _____ DaSilva _____ Moore _____

2. FF John Ankner update on widow overpayment letter

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Mourato _____ DaSilva _____ Moore _____

X Seal Minutes and Adjourn Executive Session

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Mourato _____ DaSilva _____ Moore _____

XI Reading of the votes from Executive Session

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Mourato _____ DaSilva _____ Moore _____

XII Adjournment

Motion: By _____ 2nd _____
Nebus _____ Wyrostek _____ Neale _____ Wallace _____ Mourato _____ DaSilva _____ Moore _____